

Mesirow Financial POLICE Report[®] for ADP Access clients
December 31, 2011

Mesirow Financial POLICE Report[®]

identifies current and potential issues for investment options on the Mesirow Financial Elite List:

Performance – ranks all investment options against their appropriate peers

Organization – tracks personnel, ownership, adviser/sub-adviser changes

Legal Issues – discloses lawsuits, settlements or regulatory issues

Investment Policy – identifies changes in strategy and/or operations

Consistent Style – evaluates consistency in investment style

Expense – compares fees to a peer group average to assess competitiveness



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Overview of Mesirow Financial POLICE Report[®]

The Mesirow Financial POLICE Report is a proprietary watch list which identifies current and potential issues for investment options in the following six categories: Performance, Organizational issues, Legal issues, Investment policy, Consistent investment style and Expense. Inclusion in the Mesirow Financial POLICE Report may not necessarily indicate fiduciary coverage for a particular investment option will terminate due to the issue(s) cited. Investment options are added to, and remain on, the Mesirow Financial POLICE Report while concerns are being monitored. They are removed from the Mesirow Financial POLICE Report when the issues have been sufficiently resolved. If an issue is not sufficiently resolved during the monitoring period, the investment option may be removed from fiduciary coverage.

Overview of Contents

Summary:

Lists investment options on the Mesirow Financial Elite List that are being monitored for issues in one or more of the six categories described above

Investment Options Removed from Mesirow Financial POLICE Report This Quarter:

Identifies investment options that have experienced consistent improvements over three consecutive quarters and no longer need to be monitored on the Mesirow Financial POLICE Report

Investment Options Added to Mesirow Financial POLICE Report This Quarter:

Identifies investment options with current or potential issues that were added to the Mesirow Financial POLICE Report in the current quarter

Complete Mesirow Financial POLICE Report:

Includes investment options on the Mesirow Financial Elite List that are being monitored—both newly added investment options and carry-overs from previous quarters

Investment Options Removed from Mesirow Financial Elite List This Quarter:

Identifies investment options that have been removed from the Mesirow Financial Elite List and no longer qualify for Mesirow Financial's fiduciary coverage due to prolonged issues in one or more of the six categories

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SUMMARY

INVESTMENT OPTION NAME	PERFORMANCE	ORGANIZATION	LEGAL	INVESTMENT POLICY	CONSISTENT STYLE	EXPENSE
Allianz AGIC Opportunity	FAIL	PASS	PASS	PASS	PASS	PASS
American Century LIVESTRONG 2020	FAIL	PASS	PASS	PASS	PASS	PASS
BlackRock Capital Appreciation	FAIL	PASS	PASS	PASS	PASS	PASS
BlackRock Equity Dividend	PASS	FAIL	PASS	PASS	PASS	PASS
BlackRock Mid-Cap Value Equity	FAIL	FAIL	PASS	PASS	PASS	PASS
DWS High Income Plus	PASS	PASS	PASS	FAIL	PASS	PASS
DWS Unconstrained Income	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Equity Income	PASS	FAIL	PASS	PASS	PASS	PASS
Fidelity Advisor Freedom 2010	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom 2015	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom 2020	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom 2025	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom 2030	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom 2035	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom 2040	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom 2045	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom 2050	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Freedom Inc	PASS	FAIL	PASS	FAIL	PASS	PASS
Fidelity Advisor Leveraged Co Stk	FAIL	PASS	PASS	PASS	PASS	PASS
Fidelity Value Strategies	FAIL	PASS	PASS	PASS	PASS	PASS
Goldman Sachs Capital Growth	PASS	FAIL	PASS	PASS	PASS	PASS
Goldman Sachs Growth Opportunities	PASS	FAIL	PASS	PASS	PASS	PASS
Goldman Sachs Mid Cap Value	PASS	FAIL	PASS	PASS	PASS	PASS
Goldman Sachs Small Cap Value	PASS	FAIL	PASS	PASS	PASS	PASS
Goldman Sachs Structured Intl Equity	PASS	FAIL	PASS	PASS	PASS	PASS
Invesco International Growth	PASS	FAIL	PASS	PASS	PASS	PASS
Invesco Stable Asset	PASS	PASS	PASS	FAIL	PASS	PASS
Jensen Quality Growth (previously Jensen)	PASS	FAIL	PASS	PASS	PASS	PASS
Lord Abbett Alpha Strategy	PASS	FAIL	PASS	PASS	PASS	PASS
MFS Total Return	PASS	FAIL	PASS	PASS	PASS	PASS
Nuveen Small Cap Select	FAIL	FAIL	PASS	PASS	PASS	PASS
Nuveen Strat Growth Allc	PASS	FAIL	PASS	PASS	PASS	PASS
Nuveen Strategy Agrsv Gr Allc	PASS	FAIL	PASS	PASS	PASS	PASS
Nuveen Strategy Balanced Allc	PASS	FAIL	PASS	PASS	PASS	PASS
Oppenheimer Main Street Sm & Mid Cap	PASS	FAIL	PASS	PASS	PASS	PASS

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INVESTMENT OPTION NAME	PERFORMANCE	ORGANIZATION	LEGAL	INVESTMENT POLICY	CONSISTENT STYLE	EXPENSE
PIMCO Total Return	PASS	PASS	PASS	FAIL	PASS	PASS
RS Large Cap Alpha	FAIL	PASS	PASS	PASS	PASS	PASS
RS Small Cap Growth	PASS	FAIL	PASS	PASS	PASS	PASS
T. Rowe Price Retirement 2010	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2015	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2020	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2025	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2030	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2035	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2040	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2045	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2050	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement 2055	PASS	FAIL	PASS	FAIL	PASS	PASS
T. Rowe Price Retirement Income	PASS	FAIL	PASS	FAIL	PASS	PASS
Thornburg Value	FAIL	PASS	PASS	PASS	PASS	PASS

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INVESTMENT OPTIONS REMOVED FROM MESIROW FINANCIAL POLICE REPORT THIS QUARTER

INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
American Century Income & Growth	Large Value	Organization	Effective January 31, 2011, co-manager, Kurt Borgwardt, retired. The two remaining co-managers will run the investment option going forward. Effective December 10, 2010, co-manager Zili Zhang, left the firm. Brian Garbe and Claudia Musat became co-managers of the investment option. Effective March 2010, portfolio manager John Schniedwind retired.	Mar-10	Removed from Mesirow Financial POLICE Report following completion of monitoring period of organizational change.
Munder Mid-Cap Core Growth	Mid-Cap Growth	Investment Policy	Effective January 25, 2011, this investment option's primary benchmark changed from the S&P MidCap 400 [®] Index to the Russell Midcap [®] Index and its applicable investment strategies have changed to reflect the new benchmark effective April 1, 2011.	Dec-10	Removed from Mesirow Financial POLICE Report following completion of monitoring period of investment policy change.
Nuveen Mid Cap Growth Opp	Mid-Cap Growth	Organization	Effective January 1, 2011, this investment option was renamed Nuveen Mid Cap Growth Opp, formerly First American Mid Cap Growth Opp. Effective January 1, 2011, the long-term assets of FAF's mutual fund and institutional advisory businesses became part of Nuveen Asset Management. On July 29, 2010 First American Funds announced that it is entering a strategic partnership with Nuveen Investments, a \$150 billion investment manager based in Chicago.	Jun-10	Removed from Mesirow Financial POLICE Report following completion of monitoring period of organizational change.
Templeton Foreign	Foreign Large Value	Organization	Effective March 31, 2011, Cindy Sweeting is no longer part of the portfolio management team. Norm Boersma took her place. Effective August 2010, Matt Nagle and Jim Harper were added as portfolio managers of this investment option. Nagle and Harper join existing managers Tucker Scott, Cindy Sweeting and Lisa Myers.	Sep-10	Removed from Mesirow Financial POLICE Report following completion of monitoring period of organizational change.
Victory Established Value	Mid-Cap Value	Investment Policy	Effective December 2010, this investment option is allowed to invest up to 20% in ADRs.	Mar-11	Removed from Mesirow Financial POLICE Report following completion of monitoring period of investment policy change.

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INVESTMENT OPTIONS REMOVED FROM MESIROW FINANCIAL POLICE REPORT THIS QUARTER

Victory Small Company Opportunity	Small Value	Investment Policy	Effective December 2010, this investment option is allowed to invest up to 20% in ADRs.	Mar-11	Removed from Mesirow Financial POLICE Report following completion of monitoring period of investment policy change.
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INVESTMENT OPTIONS ADDED TO MESIROW FINANCIAL POLICE REPORT THIS QUARTER

INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
Allianz AGIC Opportunity	Small Growth	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha [®] and Risk, and 1-, 3- and 5-year trailing returns.	Dec-11	Monitor for performance improvements over three consecutive quarters since date added.
American Century LIVESTRONG 2020	Target Date 2016-2020	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Dec-11	Monitor for performance improvements over three consecutive quarters since date added.
BlackRock Capital Appreciation	Large Growth	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Dec-11	Monitor for performance improvements over three consecutive quarters since date added.
DWS High Income Plus	High Yield Bond	Investment Policy	Effective February 1, 2012, management will be permitted to invest in an expanded universe that includes non-US dollar-denominated below investment-grade debt securities. To reflect this new investment strategy, the investment option's name will change to DWS Global High Income and the benchmark will change from the Credit Suisse High Yield Index to the Bank of America Merrill Lynch Global High Yield Constrained Index.	Dec-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Value Strategies	Mid-Cap Blend	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Dec-11	Monitor for performance improvements over three consecutive quarters since date added.
Goldman Sachs Mid Cap Value	Mid-Cap Value	Organization	Effective December 2011, John Arege is no longer listed as a manager for this strategy. Dolores Bamford and Andrew Braun will remain as the co-lead managers, along with Sean Gallagher and Scott Carroll who are also listed as managers on this investment option.	Dec-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Goldman Sachs Structured Intl Equity	Foreign Large Value	Organization	Effective October 2011, Ronald Hua is now listed as a manager for this strategy. He joins Len Ioffe, and William Fallon is no longer a manager on the investment option.	Dec-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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Allianz AGIC Opportunity	Small Growth	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Dec-11	Monitor for performance improvements over three consecutive quarters since date added.
American Century LIVESTRONG 2020	Target Date 2016-2020	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Dec-11	Monitor for performance improvements over three consecutive quarters since date added.
BlackRock Capital Appreciation	Large Growth	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Dec-11	Monitor for performance improvements over three consecutive quarters since date added.
BlackRock Equity Dividend	Large Value	Organization	Effective August 9, 2011, David Cassese became co-manager of this investment option. Cassese joins existing managers Robert Shearer and Kathleen Anderson.	Sep-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
BlackRock Mid-Cap Value Equity	Mid-Cap Value	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Sep-11	Monitor for performance improvements over three consecutive quarters since date added.
BlackRock Mid-Cap Value Equity	Mid-Cap Value	Organization	Effective January 27, 2011, Kate O'Connor was removed as co-manager. The investment option is now managed by remaining manager Anthony Forcione. Effective Dec. 17, 2009, Kate O'Connor replaced Wayne Archambo as co-manager of the investment option. She joins remaining co-manager Anthony Forcione.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
DWS High Income Plus	High Yield Bond	Investment Policy	Effective February 1, 2012, management will be permitted to invest in an expanded universe that includes non-US dollar-denominated below investment-grade debt securities. To reflect this new investment strategy, the investment option's name will change to DWS Global High Income and the benchmark will change from the Credit Suisse High Yield Index to the Bank of America Merrill Lynch Global High Yield Constrained Index.	Dec-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
DWS Unconstrained Income	Multisector Bond	Organization	Effective September 22, 2011, this investment option changed its name to DWS Unconstrained Income, added Philip Condon as a co-manager, and removed Robert Wang and Thomas Picciochi as co-managers. The management team is now comprised of six portfolio managers. Effective February 1, 2011, Ohn Choe and Darwei Kung became co-managers. Effective July 16, 2010, John Ryan became co-manager. Effective Mar. 4, 2010, co-manager Matthew MacDonald left the strategy.	Mar-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
DWS Unconstrained Income	Multisector Bond	Investment Policy	Effective September 22, 2011, this investment option removed the constraint of investing up to 50% of assets in foreign bonds.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Equity Income	Large Value	Organization	Effective April 1, 2011, James Marrow became lead manager and Adam Kramer became co-manager, replacing former manager Stephen Petersen. No changes were made with respect to investment restrictions, but the new management team places higher emphasis on high dividend-paying stocks and uses a more flexible approach, which may cause average market cap to decline and may lead to more investments in international equities, preferred stock, convertible bonds, and high yield bonds. Effective Jan. 31, 2009, Stephen Petersen took over as manager of the investment option.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
Fidelity Advisor Freedom 2010	Target Date 2000-2010	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2010	Target Date 2000-2010	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2015	Target Date 2011-2015	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2015	Target Date 2011-2015	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2020	Target Date 2016-2020	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2020	Target Date 2016-2020	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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Fidelity Advisor Freedom 2025	Target Date 2021-2025	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2025	Target Date 2021-2025	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2030	Target Date 2026-2030	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2030	Target Date 2026-2030	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2035	Target Date 2031-2035	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2035	Target Date 2031-2035	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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Fidelity Advisor Freedom 2040	Target Date 2036-2040	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2040	Target Date 2036-2040	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2045	Target Date 2041-2045	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2045	Target Date 2041-2045	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2050	Target Date 2050+	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom 2050	Target Date 2050+	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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Fidelity Advisor Freedom Inc	Retirement Income	Organization	Effective June 22, 2011, Jonathan Shelon no longer serves as co-manager. Andrew Dierdorf, a member of Fidelity's global asset allocation group, replaced Shelon on the strategy and joins remaining co-manager Chris Sharpe.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Freedom Inc	Retirement Income	Investment Policy	Effective March 2011, Fidelity added Fidelity Series Emerging Markets Debt and Fidelity Series High Income as new underlying investment options. The former strategy is the first in the target date suite to provide dedicated emerging market debt exposure. The latter strategy serves to replace former underlying investment option Fidelity Advisor High Income Advantage.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Fidelity Advisor Leveraged Co Stk	Mid-Cap Blend	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Sep-11	Monitor for performance improvements over three consecutive quarters since date added.
Fidelity Value Strategies	Mid-Cap Blend	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Dec-11	Monitor for performance improvements over three consecutive quarters since date added.
Goldman Sachs Capital Growth	Large Growth	Organization	Effective October 2011, David Shell and Kumar Venkateswaran are no longer co-managers of this investment option. Steven Barry, Joseph Hudepohl, and Timothy Leahy remain as co-managers.	Sep-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Goldman Sachs Growth Opportunities	Mid-Cap Growth	Organization	Effective October 2011, David Shell and Warren Fisher are no longer portfolio managers on this investment option. Steven Barry, Scott Kolar, and Jeffrey Rabinowitz remain as co-managers.	Sep-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Goldman Sachs Mid Cap Value	Mid-Cap Value	Organization	Effective December 2011, John Arege is no longer listed as a manager for this strategy. Dolores Bamford and Andrew Braun will remain as the co-lead managers, along with Sean Gallagher and Scott Carroll who are also listed as managers on this investment option.	Dec-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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Goldman Sachs Small Cap Value	Small Value	Organization	Effective December 2011, James Otness, one of the investment option's previous portfolio managers, retired from Goldman Sachs Asset Management. Otness's portfolio management responsibilities for the investment option were transitioned to the remaining portfolio managers, Sally Pope Davis, Robert Crystal, and J. Kelly Flynn.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Goldman Sachs Structured Intl Equity	Foreign Large Value	Organization	Effective October 2011, Ronald Hua is now listed as a manager for this strategy. He joins Len Ioffe, and William Fallon is no longer a manager on the investment option.	Dec-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Invesco International Growth	Foreign Large Growth	Organization	Effective August 2011, Barrett Sides is no longer a portfolio manager on the investment option. Mark Jason was added and the rest of the portfolio managers remain in place.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Invesco Stable Asset	Stable Value	Investment Policy	Effective December 1, 2011, Invesco changed the rate reset process used to calculate crediting rates. This change in methodology moved from using benchmark yield as an input to using portfolio yield. As a result, the December crediting rate fell by approximately 16 basis points, since most of the underlying fixed income managers underperformed their targets. Invesco communicated that the use of portfolio yield would have historically led to slightly higher crediting rates and slightly lower market-to-book ratios than the use of benchmark yield plus spread, so it believes the change of methodology would not have had an adverse effect on investors over time. Effective June 30, 2011, this strategy may no longer invest in mortgage derivatives, total return swaps, or credit default swaps.	Sep-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Jensen Quality Growth (previously Jensen)	Large Growth	Organization	Effective May 1, 2011, Allen Bond and Kevin Walkush were added as co-managers. They join existing managers Robert Zagunis, Eric Schoenstein, Robert McIver, and Kurt Havnaer. Effective February 27, 2011, Robert Millen, co-manager and Chairman of Jensen Investment Management, retired.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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Lord Abbett Alpha Strategy	Small Growth	Organization	Effective July 21, 2011, five of the investment option's six co-managers were removed, leaving Robert Gerber as the sole manager.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
MFS Total Return	Moderate Allocation	Organization	Effective May 1, 2011, Michael Roberge relinquished his role as Portfolio Manager in recognition of his new role as President and Chief Investment Officer. Remaining members of the management team Brooks Taylor, Nevin Chitkara, William Douglas, Steven Gorham, Richard Hawkins & Joshua Marston continue to manage assets with no change to the investment process.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Nuveen Small Cap Select	Small Growth	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Sep-11	Monitor for performance improvements over three consecutive quarters since date added.
Nuveen Small Cap Select	Small Growth	Organization	Effective January 1, 2011, this investment option was renamed Nuveen Small Cap Select, formerly First American Small Cap Select. Effective January 1, 2011, the long-term assets of FAF's mutual fund and institutional advisory businesses became part of Nuveen Asset Management. On July 29, 2010 First American Funds announced that it is entering a strategic partnership with Nuveen Investments, a \$150 billion investment manager based in Chicago.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Nuveen Strat Growth Allc	Aggressive Allocation	Organization	Effective May 31, 2011, James Colon joined David Cline as co-manager of the investment option. Cline has managed the strategy since October 31, 1996. Effective January 1, 2011, the investment option was renamed Nuveen Strategy Growth Allocation, formerly First American Strategy Growth Allocation. Effective January 1, 2011, the long-term assets of FAF's mutual fund and institutional advisory businesses became part of Nuveen Asset Management. On July 29, 2010 First American Funds announced that it is entering a strategic partnership with Nuveen Investments, a \$150 billion investment manager based in Chicago.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
Nuveen Strategy Agrsv Gr Allc	Aggressive Allocation	Organization	Effective May 31, 2011, James Colon joined David Cline as co-manager of this investment option. Cline has managed the strategy since October 31, 1996. Effective January 1, 2011, the investment option was renamed Nuveen Strategy Aggressive Growth Allocation, formerly First American Strategy Aggressive Growth Allocation. Effective January 1, 2011, the long-term assets of FAF's mutual fund and institutional advisory businesses became part of Nuveen Asset Management. On July 29, 2010 First American Funds announced that it is entering a strategic partnership with Nuveen Investments, a \$150 billion investment manager based in Chicago.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Nuveen Strategy Balanced Allc	Moderate Allocation	Organization	Effective May 31, 2011, James Colon joined David Cline as co-manager of this investment option. Cline has managed the strategy since October 31, 1996. Effective January 1, 2011, the strategy was renamed Nuveen Strategy Balanced Allocation, formerly First American Balanced. Effective January 1, 2011, the long-term assets of FAF's mutual fund and institutional advisory businesses became part of Nuveen Asset Management. On July 29, 2010 First American Funds announced that it is entering a strategic partnership with Nuveen Investments, a \$150 billion investment manager based in Chicago.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Oppenheimer Main Street Sm & Mid Cap	Small Blend	Organization	Effective April 29, 2011, Raymond Anello became co-manager of this investment option, joining existing managers Matthew Ziehl and Raman Vardharaj. Anello replaced Benjamin Ram, who had served as co-manager since November 2010. Effective May 2009, the Oppenheimer Main Street team was replaced.	Jun-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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PIMCO Total Return	Intermediate-Term Bond	Investment Policy	Effective April 1, 2011, this investment option is allowed to invest up to 10% of its total assets in preferred stock, convertible securities, and other equity-related securities. This investment option will not invest in common stock. This change was first announced on December 16, 2010, in its Statement of Additional Information filed with the SEC.	Dec-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
RS Large Cap Alpha	Large Blend	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Sep-11	Monitor for performance improvements over three consecutive quarters since date added.
RS Small Cap Growth	Small Growth	Organization	Effective August 31, 2011, Allison Thacker is no longer a portfolio manager for this investment option. Steve Bishop, Scott Tracy, and Melissa Chadwick-Dunn remain as co-managers.	Sep-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2010	Target Date 2000-2010	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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T. Rowe Price Retirement 2010	Target Date 2000-2010	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2015	Target Date 2011-2015	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2015	Target Date 2011-2015	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2020	Target Date 2016-2020	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2020	Target Date 2016-2020	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2025	Target Date 2021-2025	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2025	Target Date 2021-2025	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2030	Target Date 2026-2030	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2030	Target Date 2026-2030	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2035	Target Date 2031-2035	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2035	Target Date 2031-2035	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2040	Target Date 2036-2040	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2040	Target Date 2036-2040	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2045	Target Date 2041-2045	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2045	Target Date 2041-2045	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2050	Target Date 2050+	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2050	Target Date 2050+	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement 2055	Target Date 2050+	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement 2055	Target Date 2050+	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
T. Rowe Price Retirement Income	Retirement Income	Organization	Effective September 30, 2011, Edmund Notzon no longer serves as manager of this investment option. Remaining co-manager Jerome Clark has taken over sole responsibility for day-to-day operations. Effective May 1, 2011, Rich Whitney replaced Edmund Notzon as chairman of the Investment Advisory Committee that oversees this investment option. Notzon retired from T. Rowe Price on December 31, 2011.	Mar-11	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.

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INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE	ACTIONS
T. Rowe Price Retirement Income	Retirement Income	Investment Policy	Effective June 7, 2011, T. Rowe Price announced that it will increase this investment option's international equity exposure from approximately 20% to 30% of total equity over the coming 12-15 months. The investment option's domestic equity exposure will be proportionately reduced so that the portfolio maintains its current overall allocation to stocks and bonds. Effective July 2010, T. Rowe Price modified the strategy of T. Rowe Price Short-Term Income, an underlying strategy that will focus more on inflation-indexed bonds going forward. As a result of this modification, T. Rowe Price renamed T. Rowe Price Short-Term Income as T. Rowe Price Inflation Focused Bond and added T. Rowe Price Summit Cash Reserves as a new underlying investment option. The firm also added T. Rowe Price Real Assets as an underlying investment option.	Jun-10	Monitor performance and strategy for three quarters from the date the change was implemented or finalized.
Thornburg Value	Large Blend	Performance	4th quartile rank relative to category on at least 3 out of the 5 following performance criteria: PrecisionAlpha and Risk, and 1-, 3- and 5-year trailing returns.	Sep-11	Monitor for performance improvements over three consecutive quarters since date added.

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Fourth Quarter 2011
All information is through 12/31/2011

INVESTMENT OPTIONS REMOVED FROM MESIROW FINANCIAL ELITE LIST THIS QUARTER

INVESTMENT OPTION NAME	ASSET CLASS	MONITOR ISSUE	SUMMARY OF ISSUE	DATE REMOVED	ACTIONS
(None)					



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