ADP MyTax

Simplifying taxes for you.

ADP MyTax makes managing and staying compliant with your federal quarterly estimated tax payments simple.



Three steps to easier federal quarterly estimated tax payments



Now you can save for taxes automatically. With ADP MyTax, you schedule a fixed portion of your income to be set aside for taxes on your schedule — weekly, biweekly, monthly — any way you want it.

Focus more time on your business, and less on compliance.

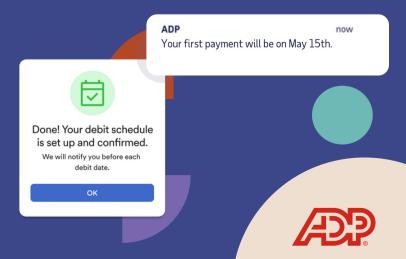
ADP MyTax remits your quarterly estimate to the IRS on time for you, which minimizes the risk of penalties and interest. Less stress and headaches.

Prevent the surprise-factor at year-end.

Don't worry about the shock of annual taxes due. ADP MyTax makes quarterly estimate tax payments, so the IRS won't need a big payment at year-end.

How ADP MyTax works

- Tell us your annual estimated tax liability amount, and we'll provide you with withdrawal options
- Setup a withdrawal schedule
- Easily connect your bank account to ADP MyTax
- When quarterly estimated tax payments are due, your funds will be sent to the IRS on your behalf
- We will provide you with quarterly and annual statements listing all your estimated tax payments.
 You can provide it to your CPA or tax professional, or use for year-end tax preparation software.



Frequently asked questions

What are estimated taxes?

Estimated taxes are required based on your estimated income for the current year. These payments are made to the IRS four times a year.

How do I determine what my estimated quarterly taxes will be?

Your CPA or tax professional should be able to provide you with what your estimated taxes will be each quarter.

Who is eligible to use ADP MyTax?

Independent contractors or pass-through entities with estimated tax obligations in this tax year.

Does ADP share my bank information with the IRS?

No. ADP will not share any of your bank information with the IRS.

What do I do if I have W-2 and 1099 income?

We only help with quarterly estimated tax payment of 1099 earnings. For W2 earnings, federal and state taxes are already taken out of the gross pay for most people.

Does ADP MyTax file my taxes to the IRS?

No. ADP MyTax simply remits your quarterly estimated taxes to the IRS on your behalf.

Does ADP MyTax support state estimated tax?

Currently, it is only available for federal estimated tax.



Want to see how ADP MyTax can help?

Learn more at <u>mytax.adp.com</u>

ADP MyTax

